

PLAINFIELD TOWN TREASURERS REPORT

July 1, 2021 to June 30, 2022

Cash on Hand June 30, 2021

871,916.36

REVENUE

Current Taxes Town	949,407.96	
Current Taxes School	1,502,935.49	
Interim School Tax and Interest	42,151.50	
Delinquent Taxes	152,299.75	
Delinquent Tax Interest	5,661.46	
Delinquent Tax Penalty	12,183.82	
State Aid to Highway	109,175.72	
Highway Grants/Misc Income	1,325.75	
Conservation Commission	561.89	
Zoning Permits	1,150.00	
CU Terminants and Harmless	75,601.00	
Municipal State tax credits	50,256.74	
Reappraisal funds	5,956.50	
Dog Licenses	634.50	
Liquor Licenses	300.00	
Marriage Licenses	50.00	
Recording and Fees	12,838.90	
Vault/Computerization Funds	4,212.00	
Judicial Income	1,842.56	
Interest Income	1,354.55	
Fire/Rescue Grants/Misc Income	6,400.00	
American Rescue Plan Act Funds	188,622.33	
Green Up Grant	400.00	
Town Hall Donations/Rental	6,102.00	
Miscellaneous Revenue	593.53	
Tax Sale Income	46,524.22	
Main Street Bike/Pedi grant reimbursment	551,711.09	
Subtotal	3,730,252.76	
Cemetery Income	26,255.00	
Investment trnsfer due to Town	7,500.00	
	33,755.00	
TOTAL CASH ON HAND AND REVENUE	3,764,007.76	3,764,007.76
TOTAL		4,635,924.12

EXPENSES

Selectboard	1,075,642.60
Fire Dept	152,205.93
Highway	678,960.00
Social Concerns	60,294.00
Twinfield Union School	1,668,794.29
Cemetery	33,755.00
Total Town Expenses	3,669,651.82
Total Revenue	4,635,924.12
Totan Expenses	3,669,651.82
On Hand June 30, 2022	966,272.30
Reserved Funds	815,199.22
Unreserved Funds	151,073.08
	966,272.30

TOWN OF PLAINFIELD **BALANCE SHEET**
July 1, 2021 - June 30, 2022

ASSETS:

Reserved Funds				815,199.22
Unreserved Funds				151,073.08
Total Current Assets				\$ 966,272.30

FIXED ASSETS:

	Highway	Mun Bldg	Fire Department	
Purchased prior years	1,274,066.95	149,900.00	318,000.00	1,741,966.95
Purchased this year	-	-	-	-
Total Fixed Assets	1,274,066.95	149,900.00	318,000.00	1,741,966.95
Accumulated depreciation	(973,618.05)	(74,949.95)	(95,400.00)	(1,143,968.00)
Current year depreciation	(40,860.10)	(4,996.67)	(31,800.00)	(77,656.77)
Total Net Equipment Assets	259,588.80	69,953.38	190,800.00	520,342.18

Grand Total Assets 1,486,614.48

CURRENT LIABILITIES:

Accounts Payable	41,284.04	41,284.04
Notes Payable		
HWY \$20,000 Mack Truck Loan		
Payment due 6/30/2023	20,000.00	
HWY \$48,000 Komatsu Loader		
Payment due 6/30/2023	12,000.00	
SB \$6,143 Revolving Loan-Town Hall		
Payment due 06/30/2023	4,940.19	
SB \$11,390.38 Solar Array Loan		
Payment due 6/30/2023	3,000.00	
FD \$114,000.00 Freightliner Truck		
Payment due 6/30/2023	20,000.00	
FD \$8321.00 Revolving Loan		
Payment due 6/30/2023	1,900.00	
SB \$34,256 Main/Pedi Rev Loan		
Payment 6/30/2023	3,000.00	
Total Current Liabilities	64,840.19	64,840.19

LONG TERM LIABILITIES:

Notes Payable		
HWY Komatsu Loader 2023	36,000.00	
SB Solar Array Loan-2025	8,390.38	
FD Freightliner Truck-2027	94,000.00	
FD Firehouse Revolving Loan	6,421.00	
SB Main/Pedi Revolving Loan	31,256.00	
Total Long Term Liabilities	176,067.38	176,067.38

Fund Balance 6/30/21 \$ 1,187,243.82
Interim cash flow 17,179.05
Includes collection of delinquent taxes current and past years.

Fund Balance 6/30/22 1,204,422.87
Total Liabilities and Fund Balance 1,486,614.48

Equipment purchased before 1997 is not a part of this balance sheet as the equipment is fully depreciated.

ASSETS

Computerization Fund	26,923.57
Conservation Commission Tree CD Fund	11,304.52
American Rescue Plan Act Funds	188,842.03
Conservation Fund	23,823.94
Current Use Funds/Training Funds	161,227.68
Emergency Operation Center & Shelter	2,005.43
FD Equip Fund/Health Grant CD Fund	103,803.26
FD Building Improvements	9,376.00
FD Personal Protection Equip	12,097.52
Fuel Assistance Fund	3,647.01
Highway Dept Equip Fund	107,625.32
CVRP Grant Ditching Proj Funds	
Municipal Buildings Fund	11,501.47
Municipal Building Rental Fund	46,269.13
Paving Fund	46,877.53
Recreation Equipment Fund	903.00
Tax Sale Reserve	-
Town Hall Fund	27,063.77
Vault Preservation Fees	21,642.15
Willard Perry Fund	1,873.95
HRA	3,960.88
Town Forest CD	3,586.62
2% to Municipal Buildings reserve	844.44
Total Reserved funds	815,199.22
Unreserved funds	151,073.08
Total on hand June 30, 2022	966,272.30

Auditors note: Collection of DELTX in excess of \$50,000 in 21/22 be considered for reduction of taxes in the coming year.